

STOCKS BOUGHT BY PROFESSIONALS

Enlarged Dealings Based Upon Assurance of No Injunction Plank in Platform.

NEW YORK, June 16.—While some slight expansion of volume occurred in the stock market to-day, the dealings were still almost wholly in the hands of the professional traders. This class was basing their enlarged operations on presidential views and on their opinion of developments at the Republican National Convention, according to their avowals.

They attached much importance apparently to the so-called anti-injunction plank of the platform, and they bought and bid up stocks on the receipt of information alleged to have come from the best informed quarters, and stated in very positive terms that the proposition to insert a plank restricting the issuance of injunctions by certain regulations would not be carried into effect.

Money continued to work easier, and rates for some periods of time loans were notably lower. Present banking supplies are so abundant that nothing that promises to encroach on them seems of sufficient effect to influence money rates. There was an advance in the private discount rate at Paris to-day, following the rise at Berlin yesterday, and continued strength in the foreign exchange market indicated the possibility of a further outgo of gold. Trust companies will withdraw something like \$20,000,000 from the banks before July 1st to comply with the new law requiring them to hold 10 per cent of cash reserves on that date, and 15 per cent by February 1, 1909. Notwithstanding the ease of the money market, the bond market has flattened out under the influence of large new issues. The only influence traceable to the reports of continued unfavorable weather conditions in the Southwest was the comparative heaviness of one or two of the granger railroads in that section, notably Atchison. The day's advances were well held in spite of a marked subsidence in the late buying.

Bonds were irregular. Total sales, par value, \$3,966,000.

United States 2s and 3s registered advanced 1-2, and the new 1s coupon 1-4 per cent on call.

Total sales of stocks to-day were \$12,800 shares.

NEW YORK, June 16.—Money on call easy, 1-1-1/2 to 1-2 per cent; closing bid, 1-1-1/2 offered at 1-1-1/2 per cent. Time loans dull and steady; sixty days, 1-3-1/2 per cent; and 90 days, 2-2-1/4 per cent; six months, 3-1-1/2 per cent. Prime mercantile paper, 3-1-2/4 per cent. Sterling exchange firm, with actual business in banker's bills at \$18710 for demand, and \$43550 for sixty-day bills. Commercial bills, 4-85. Bar silver, 53-7-8. Mexican dollars, 47. Government bonds strong. Railroad bonds irregular.

RICHMOND STOCK MARKET.

RICHMOND, Va., June 16, 1908.
STATE SECURITIES. Bid Asked.

North Carolina ex C. 1910... 99
North Carolina 6s. C. 1915... 119
Va. 3s. C. M. and R. 1932... 91-1/2
Centuries, 2-3, C. and R. 1991... 92-1/2

CITY SECURITIES. Bid Asked.

Richmond 4s. 1900-1930... 160
Richmond 6s. C. and R. 1990... 190

RAILROAD BONDS.

A. & L. R. Co. Tr. 4 p.c. 92-1/2
A. & L. R. C. of Ind. 4c. 72
C. & O. R. A. Div. 4c. 1st, 100
C. & O. R. A. Div. 4c. 2nd, 100
Ga. Carr. and North. 1st, 58... 98
Georgia Pac. 1st, C. 1922... 111
Ga. and Ala. 5s. 1915-16... 96
Nor. & W. 1st, C. 1922... 100
Nor. & W. 2d, C. 1922... 100
Nor. & W. 3d, C. 1922... 100
Pet. Class A, 5s. C. 1925... 111
Pet. Class B, R. C. 1915... 100
South Bound 1st, C. 1911-12... 98
South Bound 2d, C. 1911-12... 98
Western & C. 1st, C. 1914... 100
Seaboard Air Line 4s. 1920... 51-1/2

RAILROAD STOCKS. Par.

Atlanta and Charlotte... 100 150
Atlantic Coast Line 100 100
Atlantic Coast Line 1st, C. 1915... 100
Atlantic Coast L. of Conn. 100 200
Cle. and Ohio... Nov. 100 150
Norfolk and Western 100 100
Norfolk and Western 1st, C. 1914... 100
Pet. and P. Div. 100 100
Southern Railway 100 100
Southern Railway 1st, C. 1914... 100
Western & C. 1st, C. 1914... 100

RAILROAD STOCKS. Par.

Atlanta and Charlotte... 100 150
Atlantic Coast Line 100 100
Atlantic Coast Line 1st, C. 1915... 100
Atlanta Coast L. of Conn. 100 200
Cle. and Ohio... Nov. 100 150
Norfolk and Western 100 100
Norfolk and Western 1st, C. 1914... 100
Pet. and P. Div. 100 100
Southern Railway 100 100
Southern Railway 1st, C. 1914... 100
Western & C. 1st, C. 1914... 100

BANK AND TRUST CO. STOCKS.

American National... 100 121-1/2
Broad Street Bank... 25 30
Bank of Richmond... 100 120
City National... 100 120
First National... 100 220
Merchants' Natl... 100 500
National Bank of Virginia... 100 140
National State Bank... 100 100
Planters' National... 100 430
Savings Bank of Richmond... 25 50
U.S. Bank of Richmond... 50 100

INSURANCE COMPANIES.

Virginia Fire and Marine... 55 65
Virginia State... 20 25

MISCELLANEOUS.

Amer. Tob. Co. pfd. 6 p.c. 100 99
American Loco. pfd. 6 p.c. 102 102
Amer. Tob. Co. pfd. 6 p.c. 100 99
Amer. Tob. Co. pfd. bonds 23 100
Val. Car. Chem. pfd. 6 p.c. 100 99
Val. Car. Chem. com... 100 23 25
Vic. Car. Co. Com. 7 p.c. 100 100

COTTON MARKETS.

NEW YORK, June 16.—COTTON—quiet and steady. Eye flour and combed steady. Eye—Dull. Wheat—firm. No. 2 red, 90¢; elevator, Options, 15¢; net hider, 5¢. September, 90¢. October, 91-1/2¢; November, 92-1/2¢; December, 93-1/2¢; January, 94-1/2¢; February, 95-1/2¢; March, 96-1/2¢; April, 97-1/2¢; May, 98-1/2¢; June, 99-1/2¢; July, 100-1/2¢; August, 101-1/2¢; September, 102-1/2¢; October, 103-1/2¢; November, 104-1/2¢; December, 105-1/2¢; January, 106-1/2¢; February, 107-1/2¢; March, 108-1/2¢; April, 109-1/2¢; May, 110-1/2¢; June, 111-1/2¢; July, 112-1/2¢; August, 113-1/2¢; September, 114-1/2¢; October, 115-1/2¢; November, 116-1/2¢; December, 117-1/2¢; January, 118-1/2¢; February, 119-1/2¢; March, 120-1/2¢; April, 121-1/2¢; May, 122-1/2¢; June, 123-1/2¢; July, 124-1/2¢; August, 125-1/2¢; September, 126-1/2¢; October, 127-1/2¢; November, 128-1/2¢; December, 129-1/2¢; January, 130-1/2¢; February, 131-1/2¢; March, 132-1/2¢; April, 133-1/2¢; May, 134-1/2¢; June, 135-1/2¢; July, 136-1/2¢; August, 137-1/2¢; September, 138-1/2¢; October, 139-1/2¢; November, 140-1/2¢; December, 141-1/2¢; January, 142-1/2¢; February, 143-1/2¢; March, 144-1/2¢; April, 145-1/2¢; May, 146-1/2¢; June, 147-1/2¢; July, 148-1/2¢; August, 149-1/2¢; September, 150-1/2¢; October, 151-1/2¢; November, 152-1/2¢; December, 153-1/2¢; January, 154-1/2¢; February, 155-1/2¢; March, 156-1/2¢; April, 157-1/2¢; May, 158-1/2¢; June, 159-1/2¢; July, 160-1/2¢; August, 161-1/2¢; September, 162-1/2¢; October, 163-1/2¢; November, 164-1/2¢; December, 165-1/2¢; January, 166-1/2¢; February, 167-1/2¢; March, 168-1/2¢; April, 169-1/2¢; May, 170-1/2¢; June, 171-1/2¢; July, 172-1/2¢; August, 173-1/2¢; September, 174-1/2¢; October, 175-1/2¢; November, 176-1/2¢; December, 177-1/2¢; January, 178-1/2¢; February, 179-1/2¢; March, 180-1/2¢; April, 181-1/2¢; May, 182-1/2¢; June, 183-1/2¢; July, 184-1/2¢; August, 185-1/2¢; September, 186-1/2¢; October, 187-1/2¢; November, 188-1/2¢; December, 189-1/2¢; January, 190-1/2¢; February, 191-1/2¢; March, 192-1/2¢; April, 193-1/2¢; May, 194-1/2¢; June, 195-1/2¢; July, 196-1/2¢; August, 197-1/2¢; September, 198-1/2¢; October, 199-1/2¢; November, 200-1/2¢; December, 201-1/2¢; January, 202-1/2¢; February, 203-1/2¢; March, 204-1/2¢; April, 205-1/2¢; May, 206-1/2¢; June, 207-1/2¢; July, 208-1/2¢; August, 209-1/2¢; September, 210-1/2¢; October, 211-1/2¢; November, 212-1/2¢; December, 213-1/2¢; January, 214-1/2¢; February, 215-1/2¢; March, 216-1/2¢; April, 217-1/2¢; May, 218-1/2¢; June, 219-1/2¢; July, 220-1/2¢; August, 221-1/2¢; September, 222-1/2¢; October, 223-1/2¢; November, 224-1/2¢; December, 225-1/2¢; January, 226-1/2¢; February, 227-1/2¢; March, 228-1/2¢; April, 229-1/2¢; May, 230-1/2¢; June, 231-1/2¢; July, 232-1/2¢; August, 233-1/2¢; September, 234-1/2¢; October, 235-1/2¢; November, 236-1/2¢; December, 237-1/2¢; January, 238-1/2¢; February, 239-1/2¢; March, 240-1/2¢; April, 241-1/2¢; May, 242-1/2¢; June, 243-1/2¢; July, 244-1/2¢; August, 245-1/2¢; September, 246-1/2¢; October, 247-1/2¢; November, 248-1/2¢; December, 249-1/2¢; January, 250-1/2¢; February, 251-1/2¢; March, 252-1/2¢; April, 253-1/2¢; May, 254-1/2¢; June, 255-1/2¢; July, 256-1/2¢; August, 257-1/2¢; September, 258-1/2¢; October, 259-1/2¢; November, 260-1/2¢; December, 261-1/2¢; January, 262-1/2¢; February, 263-1/2¢; March, 264-1/2¢; April, 265-1/2¢; May, 266-1/2¢; June, 267-1/2¢; July, 268-1/2¢; August, 269-1/2¢; September, 270-1/2¢; October, 271-1/2¢; November, 272-1/2¢; December, 273-1/2¢; January, 274-1/2¢; February, 275-1/2¢; March, 276-1/2¢; April, 277-1/2¢; May, 278-1/2¢; June, 279-1/2¢; July, 280-1/2¢; August, 281-1/2¢; September, 282-1/2¢; October, 283-1/2¢; November, 284-1/2¢; December, 285-1/2¢; January, 286-1/2¢; February, 287-1/2¢; March, 288-1/2¢; April, 289-1/2¢; May, 290-1/2¢; June, 291-1/2¢; July, 292-1/2¢; August, 293-1/2¢; September, 294-1/2¢; October, 295-1/2¢; November, 296-1/2¢; December, 297-1/2¢; January, 298-1/2¢; February, 299-1/2¢; March, 300-1/2¢; April, 301-1/2¢; May, 302-1/2¢; June, 303-1/2¢; July, 304-1/2¢; August, 305-1/2¢; September, 306-1/2¢; October, 307-1/2¢; November, 308-1/2¢; December, 309-1/2¢; January, 310-1/2¢; February, 311-1/2¢; March, 312-1/2¢; April, 313-1/2¢; May, 314-1/2¢; June, 315-1/2¢; July, 316-1/2¢; August, 317-1/2¢; September, 318-1/2¢; October, 319-1/2¢; November, 320-1/2¢; December, 321-1/2¢; January, 322-1/2¢; February, 323-1/2¢; March, 324-1/2¢; April, 325-1/2¢; May, 326-1/2¢; June, 327-1/2¢; July, 328-1/2¢; August, 329-1/2¢; September, 330-1/2¢; October, 331-1/2¢; November, 332-1/2¢; December, 333-1/2¢; January, 334-1/2¢; February, 335-1/2¢; March, 336-1/2¢; April, 337-1/2¢; May, 338-1/2¢; June, 339-1/2¢; July, 340-1/2¢; August, 341-1/2¢; September, 342-1/2¢; October, 343-1/2¢; November, 344-1/2¢; December, 345-1/2¢; January, 346-1/2¢; February, 347-1/2¢; March, 348-1/2¢; April, 349-1/2¢; May, 350-1/2¢; June, 351-1/2¢; July, 352-1/2¢; August, 353-1/2¢; September, 354-1/2¢; October, 355-1/2¢; November, 356-1/2¢; December, 357-1/2¢; January, 358-1/2¢; February, 359-1/2¢; March, 360-1/2¢; April, 361-1/2¢; May, 362-1/2¢; June, 363-1/2¢; July, 364-1/2¢; August, 365-1/2¢; September, 366-1/2¢; October, 367-1/2¢; November, 368-1/2¢; December, 369-1/2¢; January, 370-1/2¢; February, 371-1/2¢; March, 372-1/2¢; April, 373-1/2¢; May, 374-1/2¢; June, 375-1/2¢; July, 376-1/2¢; August, 377-1/2¢; September, 378-1/2¢; October, 379-1/2¢; November, 380-1/2¢; December, 381-1/2¢; January, 382-1/2¢; February, 383-1/2¢; March, 384-1/2¢; April, 385-1/2¢; May, 386-1/2¢; June, 387-1/2¢; July, 388-1/2¢; August, 389-1/2¢; September, 390-1/2¢; October, 391-1/2¢; November, 392-1/2¢; December, 393-1/2¢; January, 394-1/2¢; February, 395-1/2¢; March, 396-1/2¢; April, 397-1/2¢; May, 398-1/2¢; June, 399-1/2¢; July, 400-1/2¢; August, 401-1/2¢; September, 402-1/2¢; October, 403-1/2¢; November, 404-1/2¢; December, 405-1/2¢; January, 406-1/2¢; February, 407-1/2¢; March, 408-1/2¢; April, 409-1/2¢; May, 410-1/2¢; June, 411-1/2¢; July, 412-1/2¢; August, 413-1/2¢; September, 414-1/2¢; October, 415-1/2¢; November, 416-1/2¢; December, 417-1/2¢; January, 418-1/2¢; February, 419-1/2¢; March, 420-1/2¢; April, 421-1/2¢; May, 422-1/2¢; June, 423-1/2¢; July, 424-1/2¢; August, 425-1/2¢; September, 426-1/2¢; October, 427-1/2¢; November, 428-1/2¢; December, 429-1/2¢; January, 430-1/2¢; February, 431-1/2¢; March, 432-1/2¢; April, 433-1/2¢; May, 434-1/2¢; June, 435-1/2¢; July, 436-1/2¢; August, 437-1/2¢; September, 438-1/2¢; October, 439-1/2¢; November, 440-1/2¢; December, 441-1/2¢; January, 442-1/2¢; February, 443-1/2¢; March, 444-1/2¢; April, 445-1/2¢; May, 446-1/2¢; June, 447-1/2¢; July, 448-1/2¢; August, 449-1/2¢; September, 450-1/2¢; October, 451-1/2¢; November, 452-1/2¢; December, 453-1/2¢; January, 454-1/2¢; February, 455-1/2¢; March, 456-1/2¢; April, 457-1/2¢; May, 458-1/2¢; June, 459-1/2¢; July, 460-1/2¢; August, 461-1/2¢; September, 462-1/2¢; October, 463-1/2¢; November, 464-1/2¢; December, 465-1/2¢; January, 466-1/2¢; February, 467-1/2¢; March, 468-1/2¢; April, 469-1/2¢; May, 470-1/2¢; June, 471-1/2¢; July, 472-1/2¢; August, 473-1/2¢; September, 474-1/2¢; October, 475-1/2¢; November, 476-1/2¢; December, 477-1/2¢; January, 478-1/2¢; February, 479-1/2¢; March, 480-1/2¢; April, 481-1/2¢; May, 482-1/2¢; June, 483-1/2¢; July, 484-1/2¢; August, 485-1/2¢; September, 486-1/2¢; October, 487-1/2¢; November, 488-1/2¢; December, 489-1/2¢; January, 490-1